

PREFACE

This book was published by Elsevier in 2009. The title of the book was *Cost Accounting for Business Managers*. It received good reviews from instructors and students. I have revised and substantially streamlined the book, as the topics covered are contemporary and relevant to the commerce and management students. I have taken care of the feedback that the book needed more numerical problems. I have included sufficient solved problems as examples and review problems. In addition, new problems have been added to the chapter-end assignments.

I have changed the book's title as management accounting which is more appropriate.

The material is suitable for those studying the subject for the first time. I have explained the management accounting terms in jargon-free lucid language. I have explained the concepts and techniques with simple examples. The examples are graded in terms of complexity.

The book covers advanced topics like *divisional performance* and *transfer pricing, pricing decisions, value chain analysis, target costing, life cycle costing and balance scorecard*. I preferred to discuss those topics in the graduate level programmes as students should get insights into applying those concepts, which managers regularly use for planning and control. Those chapters can be used in a Strategic Costing course.

I hope that instructors and students will find the book useful.

I shall be grateful to receive feedback for further improvement of the text.

Asish K Bhattacharyya

Delhi, July 2023