

## PREFACE

I am delighted to present this book, which has been crafted based on the valuable suggestions of instructors and students. The book “First Course in Financial Accounting” was well-received for its easy-to-read format and innovative pedagogy. However, there was a demand for a more concise version focusing solely on the topics typically covered in the First-Year core course on Financial Accounting (Corporate Financial Reporting and Analysis). This book aims to meet that need.

I imposed a constraint of 350 pages to keep the book size manageable. This presented a challenge, as covering the essential topics with adequate examples and problems within this limit is difficult. Nevertheless, I have achieved this goal without sacrificing clarity and depth. I hope instructors and students will find that I have effectively addressed their needs.

The material is based on updated Ind AS principles, introducing students to the basic accounting concepts without delving into excessive details. Financial Statement Analysis is covered comprehensively, with data from the financial statements of HUL, Infosys, and Apollo Hospital to illustrate financial ratios. The interpretations of these ratios are explained in simple language for easy understanding.

To facilitate learning, answers to problems are provided immediately after each question, allowing students to verify their solutions. Additionally, answers to multiple-choice questions are included at the end of the book. As a teacher, I greatly value feedback from students and instructors. I would be grateful if you could spare some time to email your feedback to me at: [asish.bhattacharyya@nonlinear-insigts.com](mailto:asish.bhattacharyya@nonlinear-insigts.com). Please feel free to reach out for any clarifications.

Asish K Bhattacharyya  
New Delhi, 2025